

International Consulting

Global Vision. Local Wisdom.



Letter from the Chairman

Abelica Global is an international organisation of financially and legally independent actuarial and consulting firms, represented in principal cities worldwide, that rivals the reach of any of the 'large' multinational consulting firms.

Abelica Global firms deliver a more personalized experience in a broad range of financial consulting services relating to employee benefits, investment, insurance, and healthcare to a full spectrum of business and governmental clients. Their depth of expertise, combined with solid understanding of local and international markets, enable Abelica Global firms to provide services of the highest quality to clients anywhere in the world.

Abelica Global is different from other global consulting solutions because the relationships run deep both personally as well as professionally. Throughout the year, Abelica firms get together in person to share ideas and discuss how best to collaborate. This leads to lasting friendships and respect, and when those qualities exist among firms, there tends to be much higher client satisfaction. We work together because we see value in doing so - and we truly want to work together.

Even though our firms are independent, there are contracts in place that allow us to act as if we were one company. This not only provides convenience for clients but eliminates the headaches that could exist by working with multiple firms. Your experience is as if you're working with one multinational firm.

Having a single point of contact reduces the headaches of vendor management while only one contract eliminates tedious formalities and gets you to your solution faster. We put our clients first and have structured this relationship to provide convenience throughout all aspects.

You will receive the finest guidance and service offered around the globe as our firms are thoroughly vetted to meet exacting professional world-class standards. As elite, independent leaders in our local markets, we are free to provide advice unconstrained by any global policies set from a remote head office. You can trust you are getting truly innovative and unbiased advice specific to your needs in every country, not just one.

With that, it is a privilege to introduce a few of our esteemed Abelica Global firms.

Sincerely,

Rob Harper

ROB HARPER
Chair of Abelica Global

QUICK LOOK

ESTABLISHED IN 1921

COUNTRY: UNITED KINGDOM

2016 FOUR TIME UK PENSIONS AWARD WINNERS

UK'S LEADING INDEPENDENT FIRM OF PENSIONS, BENEFITS AND RISK CONSULTANTS



About Hymans Robertson

"Our awards success covers the full spectrum of our services across the pensions sector. We are delighted that our drive to be at the forefront of innovation in all areas of pensions has been recognised as widely as it has with these awards. At the heart of it is our determination to remain true to our values and ensure we provide the best possible service for our clients. It is incredibly rewarding when our clients recognise this and equally so that the industry does too."

JOHN DICKSON, Partner

Established in 1921, we are the UK's leading independent firm of pensions, benefits and risk consultants. With over 700 staff in offices in London, Glasgow, Edinburgh and Birmingham, our partners and owning partners are fully involved in the day-to-day management of the firm.

We provide comprehensive advisory and management services to pension schemes, companies and financial services providers. This includes actuarial, investment and benefit consulting (including flexible benefits), third-party administration and technology solutions.

Our growing Life & Financial Services team specialise in providing targeted insurance advice in areas including risk and capital optimisation, longevity, investment strategy and product development to banks and life insurers. In terms of technology, our award-winning Guided Outcomes® (GO™) enables a more effective and strategic joined-up approach to DC scheme management by helping employers and trustees understand where your scheme members are now and keeping them on track towards reaching their retirement target income goals. The analytics behind GO are proven for over 500,000 DC scheme members in the UK to date.

Being an independent partnership means our clients dictate our priorities, not external shareholders or backers. This means that as a client you will always get the right advice for you, and that you will be able to make better and more informed decisions with the confidence that we're focusing our efforts on achieving your goals.

"Our members have been delighted with GO – it has had a considerable impact on member engagement with our DC plan and has been instrumental in helping ScottishPower meet its DC objectives."

ANNE HARRIS, UK Pensions Manager, ScottishPower

OUR CLIENTS INCLUDE:

BAE SYSTEMS



SCOTTISHPOWER

TESCO

AWARDS:



QUICK LOOK

FOUNDED IN 1927

COUNTRY: CANADA, BARBADOS, & JAMAICA

CANADA'S LARGEST INDEPENDENT
ACTUARIAL CONSULTING FIRM

CANADA'S 10 MOST ADMIRABLE CORPORATE CULTURES

About Eckler Ltd.



"Continuous self-improvement is a core value at Eckler. We are constantly developing proprietary tools to help our clients effectively manage their pension and benefits risk exposure and costs."

JILL WAGMAN, FCIA FSA,
Managing Principal

Eckler Ltd. (Eckler) is a made-in-Canada success story. We provide services through inter-related practice areas, each a leader in their field. These areas include pensions, investment, group benefits, technology, and communication and change management.

Our private ownership, flat, collegial management structure, and commitment to excellence give us the flexibility and focus necessary to deliver highly personalized and effective services to a broad range of clients. Our professional staff is committed to providing clients with proactive and valuable counsel, whether their interests are regional, national, or global in scope.

Thanks to our award-winning culture and private ownership structure, we continue to attract the brightest and best from our competitors. An increasing number of senior practitioners are approaching Eckler for career opportunities – drawn invariably by the prospect of future ownership and the ability to provide great service to their clients within a highly supportive business environment. This business model produces extremely low attrition, particularly at the senior levels, and a seamless succession plan for our clients.

"We firmly believe that a winning culture and engaged employees are the secret to superior consulting solutions."

JILL WAGMAN, FCIA FSA, Managing Principal

OUR CLIENTS INCLUDE:



AWARDS:





QUICK LOOK

FOUNDED IN 1943

COUNTRY: INDIA, SRI LANKA, MIDDLE EAST, NEPAL, MAURITIUS, MALDIVES TO NAME A FEW

BELIEVE IN BLENDING INNOVATION AND CREATIVITY TO DEVELOP A DYNAMIC MODEL BEST SUITED TO OUR CLIENTS' SUCCESS

EXTENSIVE EXPERIENCE IN ADVISING ON GROUP TERM AND GROUP PENSION SCHEMES IN INDIA



About M/s K.A. Pandit

"As the oldest actuarial firm in India, we are deeply rooted in India with Indian values but are very integrated with modern processes that cater to serve all businesses globally. Client satisfaction is always our top priority and we strive to ensure transparency, professionalism, and fair and best practices are implemented for the enrichment of all stakeholders."

JAYESH D. PANDIT
Principal and Head of Employee Benefits Practice

Founded on 1 February 1943, M/s. K.A. Pandit is the leading and oldest, independent actuarial firm in India. We provide consulting services for employee benefits, life insurance and non-life insurance to a large clientele involved in varied business sectors as well as insurance companies and pension funds.

Through our Employee Benefits services, our actuaries assist clients in designing and valuing benefits packages, attuned to local markets, tax rules and legal restrictions while also aligning with the requirements and enhancements dictated through the clients' human resources and the companies' financial needs. The accounting of these benefits has become a major area of concern for many employers and we help our clients overcome this hurdle perfectly.

Through our Insurance services we help our clients achieve statutory compliance while also creating value for their business with respect to support provided in efficient pricing, reserving, operations and capital adequacy. Our services enable our clients to report liabilities appropriately while meeting company, statutory and regulatory requirements.

A few of the services we provide are:

- asset liability modeling,
- scheme design and product pricing,
- statutory valuations and reporting,
- risk based capital valuations,
- IBNR valuations
- financial conditions reporting,
- liability adequacy testing,
- bonus declaration,
- debit/credit card redeemable points valuations.

Our global actuarial experience helps clients gain relevant knowledge, which has a direct impact on their financials, to ensure that the company has adequate resources to meet the current and future obligations, as and when they arise.

We believe in building long-term relationships with our clients by understanding and appropriately catering to their needs. Completing 75 years in business, our mantra was resonated by Colin Powell:

"If you are going to achieve excellence in big things, you develop the habit in little matters. Excellence is not an exception, it is a prevailing attitude."

OUR CLIENTS INCLUDE:



"M/s. K.A. Pandit, have been providing instrumental Actuarial Services to our Bank for more than five decades. Their experience, professionalism and ease of integrating solutions for our needs is highly appreciated. Their ability to cater to our needs and the care they show in each assignment makes them invaluable as consultants. We hope to further continue the strong relationship we have built over the years."

State Bank of India



QUICK LOOK FOUNDED IN 1989 COUNTRY: GERMANY

INDEPENDENT FIRM, ABLE TO MAKE COHERENT, DISENTANGLED RECOMMENDATIONS TO OUR CLIENTS THAT ARE FULLY TAILORED TO MEET THEIR INDIVIDUALIZED REQUIREMENTS.

CREATE AND MAINTAIN A VERY CLOSE PARTNERSHIP WITH OUR CLIENTS AND PROVIDE A VERY THOROUGH CONSULTANCY PRACTICE WHILE STILL BEING ABLE TO QUALITY CHECK AT EACH PHASE.



About Lurse

With over 25 years of experience developing tailor-made HR systems and processes for varied clients, Lurse AG is a leading HR strategy-consulting firm in Germany. Utilizing data developed over decades, we provide customized, efficient and sustainable guidance in pension schemes and other benefits.

Our expertise lies in both designing new schemes and harmonizing existing plans in order to minimize cost while ensuring transparency amongst employers and employees alike. Embedding both union regulations and market trends into our consultancy we promise long term viability of these pension schemes, limiting risk of each plan and accounting for regulatory and technology updates.

With our knowledgeable administrative, actuarial, benefit and financial staff teams, we consistently ensure our clients remain highly competitive in the employee benefits market as well as implement benefit and compensation structures that optimize our clients' corporate performance. Ensuring a full service creative consultancy solution we delve into the design, implementation, administration and communication of each pension arrangement individualized to fit our clients' requirements.

At Lurse, we maneuver through the complexities of collective agreements and compliance under national and international regulations to ensure responsible, effective and maintainable pension benefit schemes.

"Lurse is a consistently growing company that emphasizes creating custom solutions for our varied clients. In an inevitably changing market, we believe in being educated about trends, technologies and regulations in order to position our clients with sustainable, low risk and low cost pension schemes that will optimize their corporate performance."

MATTHIAS EDELMANN
Principal

"We rely on the expertise of Lurse AG for the implementation of modern and market-conform employee benefit systems. Lurse advises us on the development of innovative corporate pension scheme products, which, amongst other things, sustainably minimize pension risks and continually increases our overall attractiveness as an employer."

RALF M. KANIA, Head of Global Benefits, Merck KGaA





QUICK LOOK

FOUNDED 1996

COUNTRY: JAPAN

1ST INDEPENDENT PENSION CONSULTING FIRM IN JAPAN

PROVIDE SERVICES FOR EMPLOYEE BENEFITS TO OVER 600 CLIENTS



"Through our deep understanding of client's needs and strong trust in us by clients, IIC Partners aims to be the most highly evaluated partner in Japan with our clients in employee benefits advisory services."

JUNICHIRO NAKAMURA
President & CEO

About IIC Partners

Established in 1996, we are the leading independent pension actuarial consultancy in Japan providing clients with professional solutions for corporate pension schemes and other benefits. For over twenty years, we have been offering high caliber actuarial and accounting expertise for many of Japan's most significant client organizations.

"IIC" represents "Independent-Integrity-Consulting" and that is what our firm is about at its core. Being a wholly independent consulting firm in Japan, allows us to provide our clients with swift and the best advice tailored to their needs, not influenced by problem of possible conflict of interest, which a firm affiliated to a big financial group may face due to its business ties with plan sponsors.

With about 35 highly qualified members located in Tokyo and Osaka, we provide actuarial valuation, accounting and plan design consulting, asset management consulting services (including stock option valuation, software development) for employee benefits to over 600 clients at home and abroad.

We are proud that our professional staff is committed to providing clients with speedy and accurate business solution that enable clients to manage and optimize their retirement programs.

"Having been a client of IIC Partners for over 10 years, we continuously appreciate their strategic advice based on their deep understanding of our specific needs. I am pleased that their high quality of work has always given us a sense of reassurance."

Director of one of our DB plan clients



QUICK LOOK

FOUNDED IN 2009

COUNTRY: UNITED STATES

NAMED TOP 4 CASH BALANCE PLAN ADMINISTRATORS
FOR 2015 AND 2016 BY PLANSponsor MAGAZINE

OVER \$5.5 BILLION ASSETS UNDER ADMINISTRATION

About October Three Consulting

Established in 2009, October Three is the leading independent actuarial firm in the United States. With offices located in Chicago, New York, Los Angeles, San Francisco, Dallas, Boston, Denver, and Jacksonville we provide actuarial consulting, plan administration, and employee communication services, among others, to a wide spectrum of business and governmental clients.

October Three was built around a refreshingly different approach to Defined Benefit (DB) plans. In an industry mired in confusion and overall skepticism, we saw an opportunity to create clarity and to build a new understanding about where the industry is headed and how an organization's DB plan can evolve to deliver more.

How we do that is two-fold. First, we design solutions that fit both the urgent needs of today and the impending needs of the future. And we do so with openness and full transparency, granting customers a refreshing level of insight into their plans.

We know how to share our expertise in a way that's easily understood. We're experts in what we do. But we don't show off what we know. Instead, we're about communicating in a way that delivers clarity and garners long-term trust.

At the end of the day, we believe in treating our clients fairly and with respect. And we believe that by shedding light on alternative solutions in the DB arena, we can help our clients move from a sense of powerlessness and negativity to one of empowerment.



"We design retirement programs that mitigate risks, manage costs and deliver results. And, we're proud to be pioneering new, creative solutions for defined benefit plans."

JEFF STEVENSON
President & CEO

"I am still amazed at how much October Three knew about my plan, before they even got our data. Their Pension Forensics tool is truly revolutionary. They really care about helping us manage our plans and provide innovative solutions with our best interest in mind. We feel like we have a partner, not just a vendor."

CFO at large multinational company





"At Fixage we aim to provide clients with the best solutions to their unique needs. Through our deep bench of qualified actuaries we ensure clients are managing risk effectively leading to improved performance."

DOMINIQUE PIERMAY,
Vice President

"I have a longstanding relationship with the FIXAGE team, having been a client for more than 10 years. Through all these years, they have always demonstrated a very deep understanding of the problems we are facing and very able to come with tailored solutions."

Director at major
insurance company

QUICK LOOK

FOUNDED IN 1992

COUNTRY: FRANCE

NAMED "BEST CONSULTING FIRM IN FRANCE FOR 2017"
BY CAPITAL

CERTIFIED CRÉDIT D'IMPÔT RECHERCHE BY THE
FRENCH MINISTRY OF RESEARCH

About Fixage

Established in 1992, Fixage is the leading independent actuarial firm in France providing consulting in the areas of insurance, employee benefits, and financial management for institutional investors. And have been named "Best Consulting Firm in France for 2017" by CAPITAL publications.

Through our detailed understanding of insurance companies, "caisses de retraite", "mutuelles" and asset managers, we are able to provide our clients with the best expertise in analyzing, measuring and managing risk; leading to improved performance. We are one of the only companies in France to provide holistic actuarial consulting, from the asset side to the liability side.

Our Actuarial Insurance practice enables the largest insurers in France to optimize their production process and control their solvency ratio. While our Employee Benefits practice helps companies navigate the risks and challenges present in retirement plans. We consult on all topics pertaining to retirement issues.

Our people are the core of our business. Fixage is comprised of over 60 consultants, most of whom are credentialed actuaries. We operate mainly in France, but also in the EU and French speaking countries throughout Africa.

As specialists in the field of actuarial science, we want to share our knowledge and experience with our clients. We are a registered training organization and conduct trainings at both our clients' offices and ours regularly. We enjoy explaining complex problems in simple language.

As actuaries, we are future-focused and want to always better our services by being on the forefront of new actuarial technique. We dedicate over 5% of turnover to research on Actuarial and Financial topics, and are recognized as such by the Ministry of Research.

AWARDS:





**Melinsky,
Pellegrinelli y Asoc.**

Actuarios y Consultores
Abelica Global Firm

QUICK LOOK

FOUNDED IN 1992

COUNTRY: BASED IN ARGENTINA AND PROVIDING
SERVICES IN MANY LATIN AMERICAN COUNTRIES

PROVIDES PROFESSIONAL SERVICES OF THE HIGHEST
QUALITY TO CLIENTS

DEDICATED TO PROVIDING CUSTOM SOLUTIONS
TO FIT EACH CLIENT'S UNIQUE NEEDS

About MP & A



Founded in 1992, Melinsky, Pellegrinelli and Assoc. (MP & A) is the leading independent actuarial firm in Argentina. We are dedicated to providing actuarial, economic and financial consulting services to the Latin American region around the needs of insurance, reinsurance, retirement, pension and health, financial and capital markets, Internal capital adequacy assessment process (ICAAP), stress testing the internal liquidity adequacy assessment process (ILAAP) for the banking sector, and financial and insurance training for the government, multinationals, insurers, financial institutions, pension funds, and leading organizations.

Through our insurance services, we provide comprehensive advice to local and foreign insurance companies in tasks related to the development of new products, the projection of new businesses and business development in the area of management and aspects related to compliance with the normative.

Our retirement consulting services have a long track record of providing advice to pension entities (national pension schemes, public and private pension funds, banks, institutes, associations, etc.) and companies. We provide integrated actuarial advice on all aspects of sponsoring a retirement plan, and collaborate with our clients in order to provide customized solutions to fit each of our clients' unique needs, both from a microeconomics and macroeconomics perspective.

Our services related to capital market entities and banking institutions are based on specific skills in the management of financial risks and quantitative finance. In everything we do, we are guided by six guiding principles, helping us to always provide our clients with the best service. They are professionalism, suitability, commitment, flexibility, innovation and personalized attention with fluent, clear and friendly communication skills.

"We are committed to collaborating with our clients to develop custom solutions designed to best fit their needs today and allow for growth in to the future."

EDUARDO MELINSKY
Managing Director

"Being a client of MP&A for the last 25 years, we have always found them to be attentive to our needs. They are always willing to help and make me feel like I'm their only client."

Director of Benefits for Large Multinational Company





QUICK LOOK

FOUNDED IN 1988

COUNTRY: BELGIUM

PROVIDES SERVICES TO 30% OF ALL BEL-10 COMPANIES

30% OF FORTUNE TOP 10 COMPANIES ARE CLIENTS



"At Conac we aim to inspire confidence, earn trust, and deliver the best value to our clients throughout Belgium and beyond. As the only Belgium actuarial firm licensed by the Belgium Institute of Accountants, we are the only firm who can provide a 'one-stop-shop' for actuarial, administration and accounting services in Belgium. This allows us to provide better service and is why so many large multinational companies choose to work with us over our competitors."

YVO VERMEULEN
Managing Partner &
Senior Consulting Actuary

About Conac

Founded in 1988, Conac is the leading independent actuarial firm in Belgium providing pension advice, services and solutions to pension funds and related organizations. We are committed to delivering a better value to our clients and have developed customized technology solutions, tailored specifically for the Belgian market, to ensure best-in-class services for our clients.

Our APL for Actuaries™ software helps to address defined benefit and defined contribution retirement plan needs as well as death and disability risk, while our Conac ALM™ tool provides clients with complete stochastic modeling for risk assessment and asset liability analysis.

Our independently certified administration system, Pension Manager for the Internet™ PMI™, is a highly secure, straight-through processing, web application. PMI™ integrates with HR and payroll as well as banks, governmental organizations, actuaries, reinsurers, SIGEDIS, and My Pension Benefit™ to deliver clients nearly complete automation of administration tasks. PMI™ manages over 400,000 employees throughout 70+ different pension schemes.

Through our Pension & Co. IORP solution we enable employers, who do not want to carry the burden of governance management, to provide their employees the full benefit of a pension fund, including flexibility, transparency, individual investment strategy, and full allowance of the return.

We are very proud of our people; approximately 40 people located in Brussels, who use their wide array of talents every day for the benefit of our most important asset – our clients.

"The fact that the majority of our large multinational clients have been with us for over 20 years speaks volumes to the quality of service that we provide."

YVO VERMEULEN, Managing Partner & Senior Consulting Actuary





QUICK LOOK

FOUNDED: 1991

COUNTRY: IRELAND

FIRST TO BE AWARDED ISO 9001:2000 QUALITY STANDARD

INDUSTRY INNOVATORS, PROVIDING CLIENTS PERSONALISED EXPERIENCES USING LATEST TECHNOLOGY



About Invesco

Formed in 1991, Invesco Limited is the largest locally owned and independent employee benefits and pension consultancy firm in Ireland.

With offices in Dublin and Cork, Invesco helps over 500 corporate clients to manage their employee benefits program. This typically includes pension, life assurance, income protection and long term disability, with services that range from actuarial and investment consulting to benefits administration and governance.

Through the innovative use of technology and a transparent fee structure, a dedicated staff of over 125 professionals provides clients best in class service. This, combined with our independence, ensures our clients receive the expertise and recommendations that are essential in the increasingly complex financial world of today.

As a progressive company, we don't sit still. We provide innovative solutions and constantly look at corporate pension plans and try to make them better – both in terms of budget and benefits. We translate the features of complex financial products into simple to understand benefits and risks to your business and bottom line.

"At Invesco, every client is unique in their needs, circumstances and budget. We ensure every package of benefits is tailor-made to suit you. Our company philosophy is that our clients are our priority. We live and breathe by offering excellence in customer service to each and every client. We listen to what our clients say and work from that, rather than telling our customers what works for them without their input."

DES McGARRY
Managing Director

"Having been a client of Invesco for over 10 years, I am always impressed with the level of service that they provide. They have worked with us to provide custom solutions tailored to our unique needs and requirements. I feel that they actually care, and that makes all the difference."

HR Director at large pharmaceutical company



QUICK LOOK

FOUNDED IN 1992

COUNTRY: COLOMBIA

OVER 60 ACTIVE LICENSES OF SOFTWARE PRODUCTS
FOR RISK MANAGEMENT AND TREASURY SERVICES

PROVIDE EXPERT CONSULTING AND ADVANCED
TECHNOLOGY FOR TREASURY AND RISK MANAGEMENT



"We see ourselves as innovators in this market and hope to bring forward thinking consulting as well as latest software solutions to our clients, ensuring their processes are as efficient as possible."

LUIS GABRIEL CARO
Managing Partner

"Being a client of Finac for over 20 years, they always treat my like I'm their only client. I really appreciate their personalized approach and their technology had really made a difference in how we manage our financial risk."

CFO at large bank

About Finac

Founded in 1992, Finac is a leading independent actuarial consulting and software development firm in Colombia. We provide actuarial services and technology solutions to the Colombian region around the needs of financial risk management.

We specialize in providing efficient solution to financial processes by applying superior knowledge, continuous research and innovation to everything we do. Focusing primarily on the coverage of financial processes related to treasury management, investment portfolios and associated risks, we provide clients with holistic solutions allowing them to confidently manage their financial risks.

Our software development team utilizes technology to create the most efficient financial processes related to the administration of treasuries, investment portfolios and associated financial risks. Our portfolio of technological products and services provides our clients with substantial generation of value, sustainability and financial risk reduction for their businesses.

Through our consulting practice we help clients navigate the issues of financial risk management, control of administration and effective and efficient risk monitoring. In addition we provide outsourcing services around the valuation of investment portfolios, production of regulatory risk reports and portfolios (required by the monitoring agencies), audit of portfolio management processes (such as deposit reconciliations) and management and control of risks.

We are committed to continual innovation and fresh ideas for our clients. Our clients come first and everything we do is to ensure our clients have the best experience possible.

OUR CLIENTS INCLUDE:



QUICK LOOK

FOUNDED IN 2007

COUNTRY: NETHERLANDS

ENTREPRENEURIAL SPIRIT IN ALL LEVELS OF OUR FIRM; WE THINK AND ACT AS OUR CLIENTS, AND THEY APPRECIATE THIS.

NOT SCARED OF CHANGE BUT SEE IT AS AN OPPORTUNITY, FLEXIBLE ORGANIZATION THAT CAN EASILY ADAPT OR EVEN LEAD CHANGE.

About Sprenkels & Verschuren



Since 2007, Sprenkels & Verschuren has been privileged to deliver superior, cost effective, services to pension funds, employers and work councils throughout the Netherlands. With over 60 highly skilled professionals located in Amsterdam, our results-oriented approach is characterized by passion, professionalism and personalized attention.

We help clients maintain optimum control of their programs by working to simplify complex issues in the areas of pension, insurance and financial and non-financial risk management.

As an independent firm, with no influence from external shareholders, we are uniquely positioned to help our clients for the long term, ensuring their needs always come first.

Our team consists of experts in actuarial services, insured pensions, investments, legal services, risk management communication, outsourcing/project management of HR and administrative services. Whether seeking in-depth analysis or a high-level summary, we can help.

"Sprenkels & Verschuren is driven by a deep desire to provide clients with world class professional support and guidance. And while we have seen tenfold growth over the past seven years, we remain dedicated to providing a uniquely personal touch to all of our client relationships. With no external shareholders to please, client needs come first, and we are proud of that."

ALBERT SMOLENAERS
Partner

"I am always astounded at the level of service Sprenkels en Verschuren provide. They can take the very complex and explain it to me simply, allowing me to move forward with confidence. They are truly passionate about their work and it shows."

Director at large financial institution



QUICK LOOK

ESTABLISHED IN 1979, WE ARE THE LARGEST FIRM OF ACTUARIES AND CONSULTANTS IN THE CHANNEL ISLANDS WITH AROUND 120 STAFF. WE PROVIDE A BROAD RANGE OF EMPLOYEE BENEFITS, INVESTMENT AND INSURANCE SERVICES TO OUR CLIENTS BASED INTERNATIONALLY AND IN THE CHANNEL ISLANDS.



"It is very rewarding that our efforts have recently been recognised through several community and industry awards for both our corporate social responsibility and our technical excellence. We have a proven record of delivering a professional and efficient service to clients of all sizes, with operations in a wide variety of jurisdictions around the world and many long-standing relationships to reinforce that our clients value what we do and how we do it."

STEPHEN AINSWORTH,
Senior Partner

About BWCI

We are an independent firm and we are the Channel Islands member firm of Abelica Global. All Abelica Global member firms have long standing reputations for excellence, based on experience, expertise and integrity. The key values and principles we bring to all our clients are:

Experience: Providing employee benefit, investment and insurance services to clients is a core activity for BWCI. Our current employee benefit clients include a wide range of plan sizes and benefit structures, including some of the largest and most complex international pension plans in the world, while our insurance team are leading experts in captive insurance and international life assurance.

Technical knowledge: The BWCI team represents diverse, yet complementary, areas of in depth expertise. Staff members are encouraged to attain relevant professional qualifications, supported by a structured system of both internal and external professional development.

Flexibility: Our offering is flexible to provide a full range of services, or to provide only what is needed. This flexibility and our independence allow us to partner effectively with our clients and other providers.

Cost effectiveness: We can provide cost effective solutions to meet clients current and future needs.

"We have worked with BWCI on various insurance and reinsurance projects. We continue to rely on their support for the provision of the actuarial function under Solvency II."

ANNE HARRIS, UK Pensions Manager, Scottish Power

OUR CLIENTS INCLUDE:



AWARDS:



QUICK LOOK

ESTABLISHED IN 1995

COUNTRY: AUSTRIA

CERTIFIED BY THE AUSTRIAN ECONOMIC CHAMBERS
(PROFESSIONAL TRAINING & PROFESSIONAL CONDUCT)

MOST OF THE COMPANIES LISTED ON THE PRIME MARKET
AT VIENNA STOCK EXCHANGE ARE OUR CLIENTS.



About Aktuar

We are the leading independent actuarial consulting firm within Austria specializing in actuarial valuations and advisory services to pension scheme trustees. AKTUAR currently administers and advises about 700 clients, varying in size from one to over 9,000 participants. Due to our holder TPA Group, a leading tax advisory and auditing service company in Central and South Eastern Europe, we are well acquainted with regulations, culture and languages in the new EU member states.

By being an independent firm, AKTUAR is able to provide customized consultations and solutions, free from restrictions set by a remote office, giving us a unique position within Austria. For over 20 years, we have advised pension plan sponsors on everything from benefit design and liquidity planning to accounting for pensions and merger & acquisition evaluations. In addition to scheme actuary services, our advice for pension trustees includes but is not limited to pension scheme risk management, member communications and pension scheme governance.

Using our 4-eyes principal and the continuous education of our employees we guarantee our work to be of the highest quality. And, due to our small firm organizational structure, we can attest to providing high quality work at a reasonable cost.

"We see our clients as partners and believe that open, personal communication is the basis for any successful partnership. We believe that by providing customized solutions that fit the individual needs of each of our clients is the best solution, and our clients appreciate it as well."

JOHANNES WIRIUS
Managing Director

"AKTUAR Versicherungsmathematik GmbH has been supporting the packaging group Constantia (www.cflex.com) as our actuary for several years. The cooperation between our firms works exceptionally well, particularly with the exemplary preparation of required documents and the elaboration of the necessary IFRS notes in a significantly short time frame."

GÜNTHER KLEBINGER, Group Accounting & Financial Processes, Constantia Flexibles

OUR CLIENTS INCLUDE:





"Our goal is to provide our clients with the appropriate solutions that best fit their unique circumstances and needs. We believe that every client is different and as such believe in providing flexible solutions, custom tailored to each client."

SUSANNA WALLIN
Actuary and
Pension Consultant

QUICK LOOK

FOUNDED IN 2012

COUNTRY: SWEDEN AND NORDIC REGION

DELIVER FLEXIBLE CONSULTING SERVICES IN AREAS OF PENSION AND LIFE, NON-LIFE AND PENSION INSURANCE.

WIDE RANGE OF PENSION CONSULTING SERVICES INCLUDING EMPLOYEE BENEFITS ACCOUNTING (IAS 19 / US GAAP), LIABILITY AND COST CALCULATIONS AND ANALYSIS, MERGERS AND ACQUISITIONS, PLANNING AND ANALYSIS OF NEW PENSION PLANS.

About Nordic Actuary

Nordic Actuary is a leading independent actuarial firm in Sweden. We provide flexible consulting and actuarial services to the Nordic Region around the needs of pension, life and pension insurance, and non-life insurance, for companies of all sizes as well as captives, insurance companies and pension funds.

Our pension service helps companies, of all sizes, with their needs around pension liabilities, forecasts and various analyses of future pension costs. A main area of our pension consulting focuses on IAS 19 valuations for companies covered by these accounting rules.

Our pension service also helps companies illustrate what their pension liabilities and pension costs are, and through this provide useful solutions to help them to better manage the risk associated with their plan.

As an independent firm, with no external influences, we have a unique position to provide truly independent advice to companies. This has proven especially important when providing advice around pension procurement assignments.

We also provide insurance consulting and services to a wide range of companies, captives and insurance companies. A few of the areas we consult on are: technical guidelines, valuation of technical provisions according to local accounting and Solvency II, product development, solvency capital calculations under Solvency II, the ORSA process, SFCR and RSR, QRT's, sensitivity analysis according to IFRS in conjunction with the annual report and loss forecasts.

In everything we do, we look to build lasting relationships with our clients by providing innovative ideas and practical solutions. By being an independent firm, not governed by a remote head office, we are able to develop solutions custom tailored to fit the unique needs of our clients, helping them better meet their corporate objectives and goals.





QUICK LOOK

FOUNDED 1999

COUNTRY: LUXEMBOURG

MAIN FOCUS IS ON COMPANY PENSION PLANS AND
EMPLOYEE BENEFITS

PROVIDE ACTUARIAL AND GOVERNANCE SERVICES FOR
INSURANCE AND REINSURANCE COMPANIES

About PECOMA Actuarial and Risk S.A.



Founded in 1999, PECOMA is a leading independent actuarial and risk management advisory firm in Luxembourg. We are dedicated to providing consulting and advisory services in the area of pensions and employee benefits. Additionally, we advise insurance and reinsurance companies.

We support our clients in the structuring of their pension and risk benefit plans, as well as advise them in the selection of the appropriate funding vehicle. We also provide the full range of services in respect to actuarial valuations, management and the administration of the different types of pension plans and pension funds.

Through our insurance consulting services, we provide actuarial and governance services to insurance and reinsurance companies. We are licensed by the insurance regulator as a professional of the insurance sector ("Professionel du Secteur de l'Assurance") and our services cover, among others, the governance functions that can be outsourced (actuarial, risk management, and internal audit) as well as general consulting in these areas (pricing, asset allocation, etc.).

"At PECOMA, we are changing the way companies look at risk. We believe that through innovative solutions and practical consulting that we can help companies find the solution that fits their unique circumstances and needs best."

FERNAND GRULMS
Managing Director

Our people are at the core of who we are. We truly care about building lasting relationships with our clients and in everything we do we strive to provide the best solution that fits the unique needs of each of our individual clients.





ACTUARIADO

QUICK LOOK

FOUNDED: 1988

COUNTRY: PORTUGAL, ANGOLA, MOZAMBIQUE, CAPE VERDE

PROVIDE CONSULTING SERVICES IN AREAS OF PENSION FUNDS AND INSURANCE

CERTIFIED FOR SOLVENCY II AND PENSION FUNDS VALUATION BY AUTORIDADE DE SUPERVISÃO DE SEGUROS E FUNDOS DE PENSÕES



"We put our client first by providing our clients with custom solutions to their unique needs. Our highly qualified team of specialists take an in-depth look into each situation to provide accurate assessments every time."

CARMEN OLIVEIRA
Owner/Partner

About Actuariado

Formed in 1988, Actuariado is a leading firm of actuaries and consultants in Portugal. We perform actuarial studies for the insurance industry, pension funds, mutuals and companies throughout Portugal, as well as Angola, Mozambique and Cape Verde.

Our team of highly qualified actuaries work daily to assess the needs of our clients. The primary focus of our studies is on the insurance activity and on the evaluation of responsibilities related to employees' benefits of various companies. We also develop actuarial software and host training for actuarial matters.

Our insurance consulting practice covers both life and non-life companies. We act as appointed actuary for a number of companies. Some of our primary insurance activities are outsourced actuarial function, valuation of premiums and technical provisions, Solvency II, risk management, other financial analysis, and assistance with reinsurance.

Additionally, we offer a full range of services on the design and financing of pension plans, including performing pension valuations for local rules and international accounting standards, benefit audits/M&A, pension forecasts, monitoring legislation, valuations for executive plans, and ALM.

Using our intuitive application (in the scope of Solvency II) SOLVERISK, users can efficiently analyse future changes on liabilities of each portfolio as it relates to the calculation of the best estimate and underwriting risk.

Through our SIMULADOR DE PENSÕES, users can calculate the estimated national Social Security pension at retirement age through using personal data of the individual's career – taking into account bonus and reductions applicable to each situation.

"Actuariado always provides us very professional and accurate work that fits our needs in Solvency II. They are always available to help us in different subjects and make us feel as if we are their only client and truly care about what is best for us."

Director of Risk Management at large insurance firm



Guiding Principles

We are a leading and growing organization of independent and like-minded actuarial consulting firms that meet exacting standards for membership. Quality and chemistry are the two predominant criteria for participation in Abelica Global. Recognizing that the network is only as strong as its least capable member, we place a considerable premium on superior work product and ethical representation. We need to trust and respect one another as client-focused professionals intent on delivering the highest-quality services and advice.

All Abelica Global firms must meet certain criteria and accept the duties and obligations of membership. It's all about protecting the network—and the interests of our clients. This criteria includes:

- Have “local” knowledge and expertise and be a leading player in their respective marketplace.
- Be majority owned and controlled by practicing professionals and free of conflicts, so the advice given is always in the best interests of clients and tailored to their needs.
- Produce high quality work and have an exceptional reputation among clients and in the marketplace.
- Generate income primarily on a fee-for-service basis (subject to local practice).
- Have appropriate risk management controls in place.

Abelica Global firms have long-standing reputations for excellence, based on experience, expertise and integrity.



Member Firms

Angola
Actuariado

Argentina
Melinsky, Pellegrineli, & Asoc.

Austria
AktuarVersicherungsmathematik
GmbH

Bahrain
M/S K A Pandit

Barbados
Eckler Ltd.

Belgium
CONAC cvba/srl

Bolivia
Melinsky, Pellegrineli, & Asoc.

Brazil
Melinsky, Pellegrineli, & Asoc.

Cameroon
Fixage

Canada
Eckler Ltd.

Cape Verde
Actuariado

Colombia
Finac Finanzas y Actuaría

Costa Rica
Melinsky, Pellegrineli, & Asoc.

Cote d'Ivoire
Fixage

Dominican Republic
Melinsky, Pellegrineli, & Asoc.

El Salvador
Melinsky, Pellegrineli, & Asoc.

France
Fixage

Germany
Lurse AG

Gibraltar
Boal & Co.

Guatemala
Melinsky, Pellegrineli, & Asoc.

Guernsey
BWCI Group

Honduras
Melinsky, Pellegrineli, & Asoc.

India
M/S K A Pandit

Ireland – Insurance
Boal & Co.

Ireland – Benefits
Invesco

Isle of Man
Boal & Co.

Jamaica
Eckler Ltd.

Japan
IIC Partners

Jersey
BWCI Group

Liechtenstein
allea AG

Luxembourg
Pecoma

Maldives
M/S K A Pandit

Mauritius
M/S K A Pandit

Morocco
Fixage

Mozambique
Actuariado

Nepal
M/S K A Pandit

Netherlands
Sprenkels en Verschuren

Nicaragua
Melinsky, Pellegrineli, & Asoc.

Nigeria
H R Nigeria Limited

Norway
Aktuarene

Oman
M/S K A Pandit

Panama
Melinsky, Pellegrineli, & Asoc.

Paraguay
Melinsky, Pellegrineli, & Asoc.

Portugal
Actuariado

Peru
Melinsky, Pellegrineli, & Asoc.

Qatar
M/S K A Pandit

Senegal
Fixage

Sri Lanka
M/S K A Pandit

Switzerland
allea AG

Tunisia
Fixage

United Arab Emirates
M/S K A Pandit

United Kingdom
Hymans Robertson

United States
October Three Consulting

Uruguay
Melinsky, Pellegrineli, & Asoc.